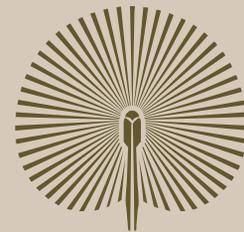


ANCHORED IN  
RESILIENCE



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HONG FOK CORPORATION LIMITED

**57th Annual General Meeting**

30 April 2025

# DISCLAIMER

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# AGENDA

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- FINANCIAL HIGHLIGHTS
- FINANCIAL POSITION
- BUSINESS SEGMENTS
- SUSTAINABILITY HIGHLIGHTS
- PROPERTIES
- LOOKING AHEAD

# FINANCIAL HIGHLIGHTS

	FY 2024 \$'000	FY 2023 \$'000
Revenue	104,319	110,601
Profit for the year	14,190	95,018
Profit attributable to:		
Owners of the Company	23,744	88,068
Non-controlling interests	(9,554)	6,950

Earnings Per Share (Cents)	FY 2024	FY 2023
Basic	3.70	13.72
Diluted	3.70	13.72

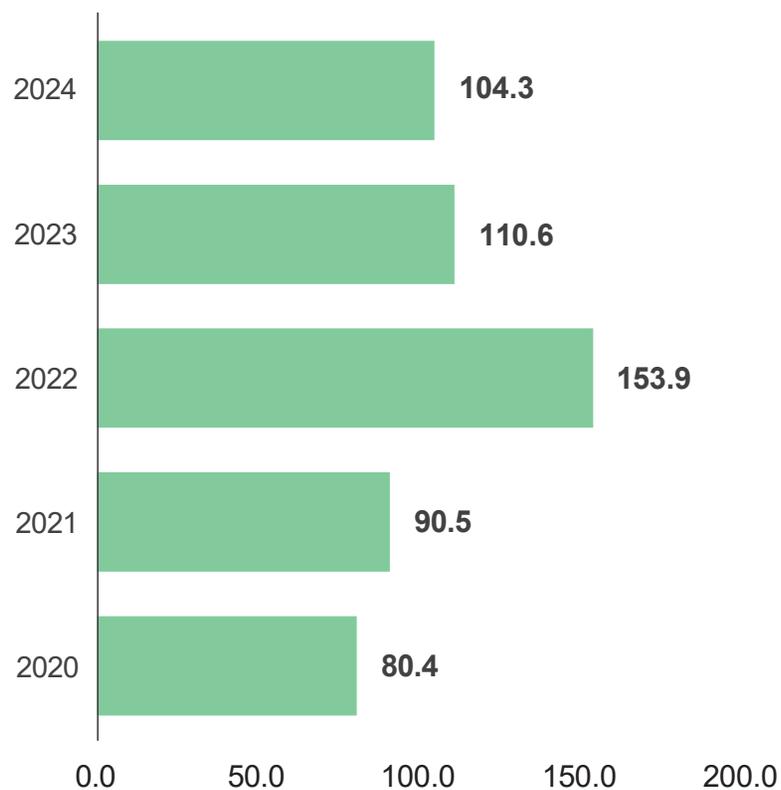
- Revenue recognised mainly from rental income and sales of its properties.
- Profit for the year was principally due to fair value gain of approximately \$12m on revaluation of the Group's investment properties (2023: \$87m).

# FINANCIAL HIGHLIGHTS

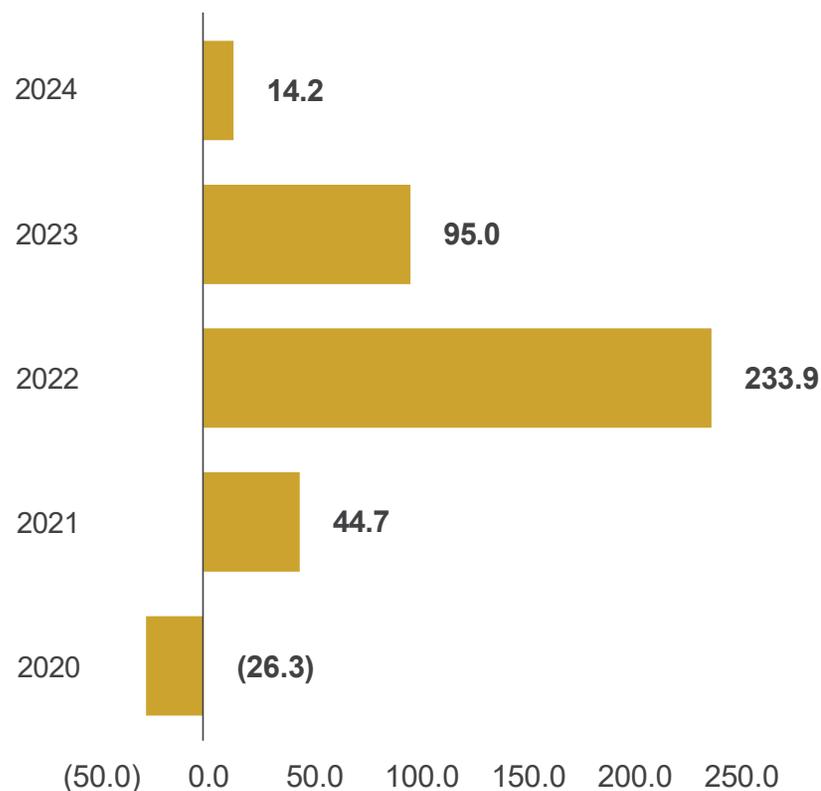
## 5 Years Summary

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**Revenue (\$ million)**



**Profit/(Loss) for the year (\$ million)**



# FINANCIAL POSITION

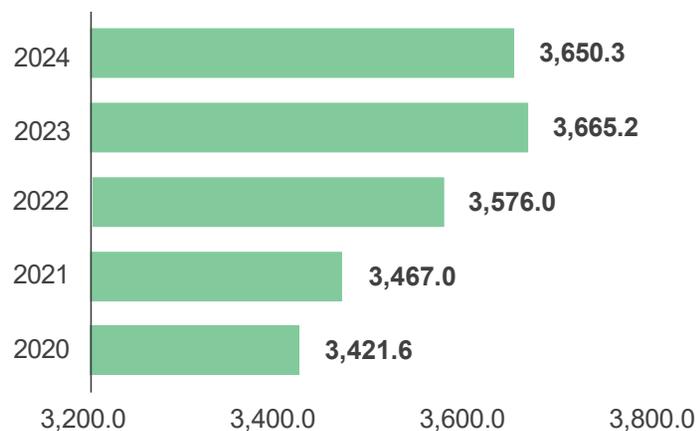
	31 DEC 2024 \$'000	31 DEC 2023 \$'000
Total Assets	<b>3,650,318</b>	3,665,230
Total Liabilities	<b>719,719</b>	771,499
Net Current Assets	<b>102,939</b>	145,330
Net Debt	<b>639,993</b>	654,796
Total Equity	<b>2,930,599</b>	2,893,731
Equity Attributable to Owners of the Company	<b>2,316,095</b>	2,289,596

	31 DEC 2024	31 DEC 2023
NAV per Share	<b>\$3.61</b>	\$3.57
Net Debt/Total Assets	<b>0.18x</b>	0.18x
Net Debt/Total Equity	<b>0.22x</b>	0.23x

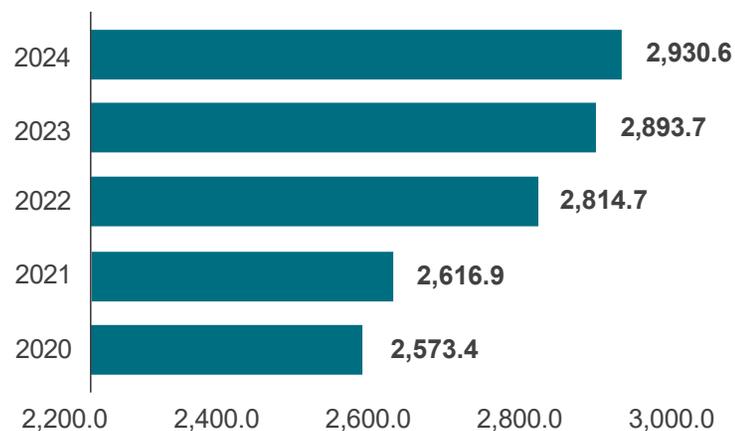
# FINANCIAL POSITION

## Strong Balance Sheet

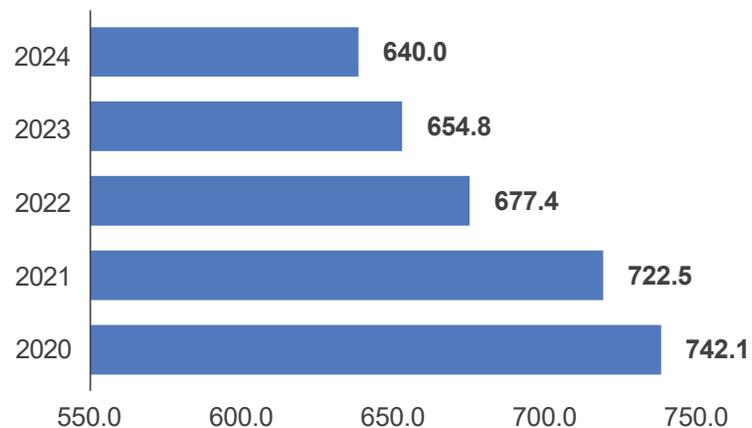
**Total Assets (\$ million)**



**Total Equity (\$ million)**



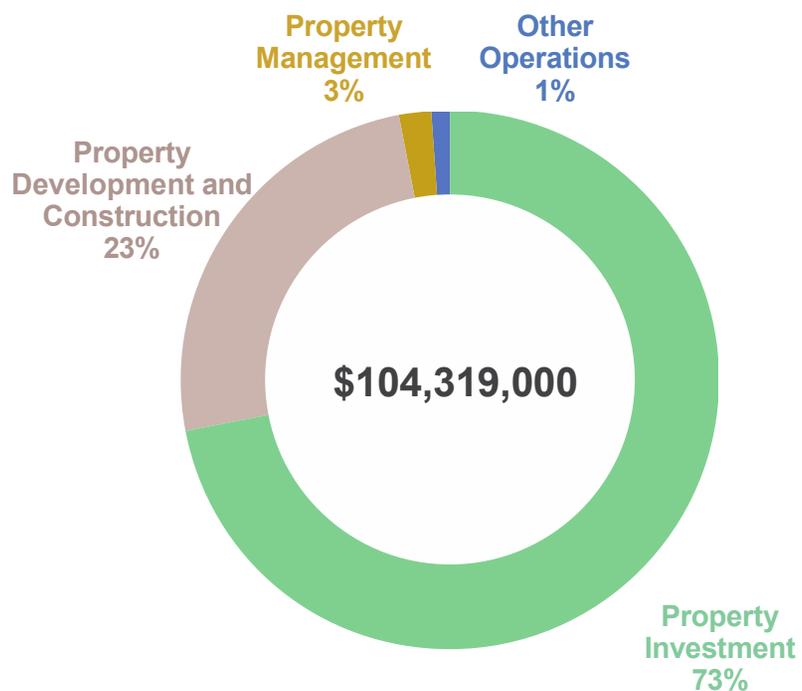
**Net Debt (\$ million)**



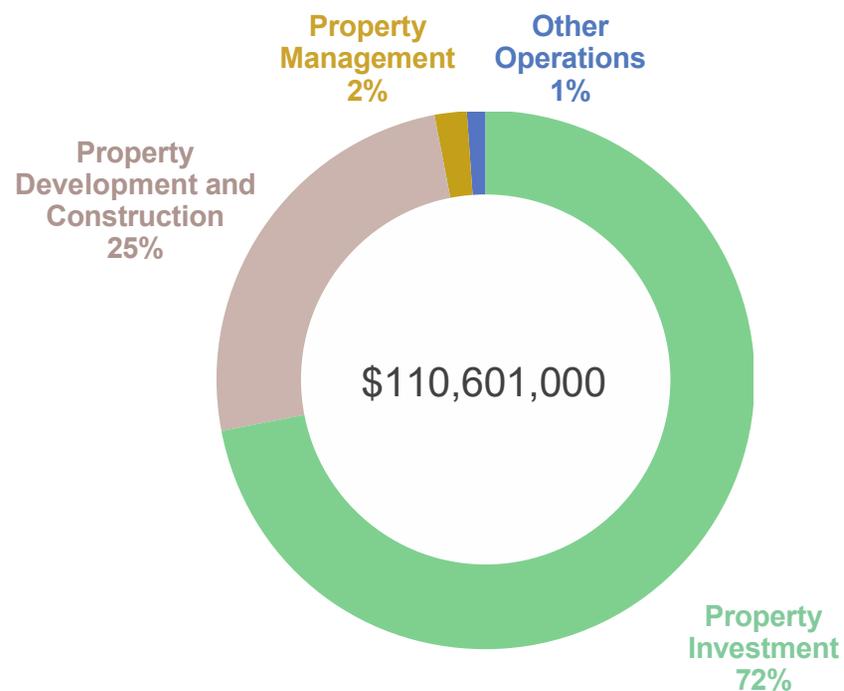
# BUSINESS SEGMENTS

Revenue

FY 2024



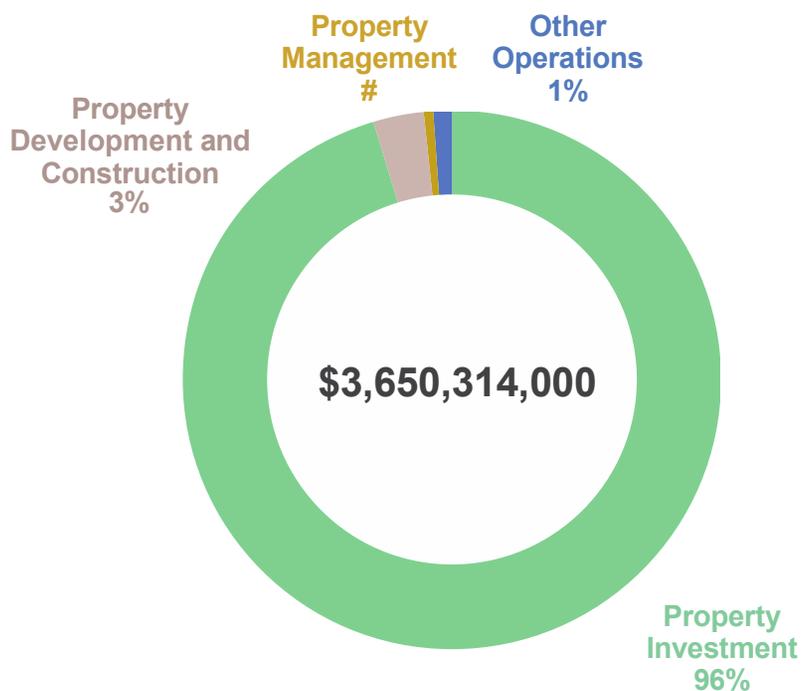
FY 2023



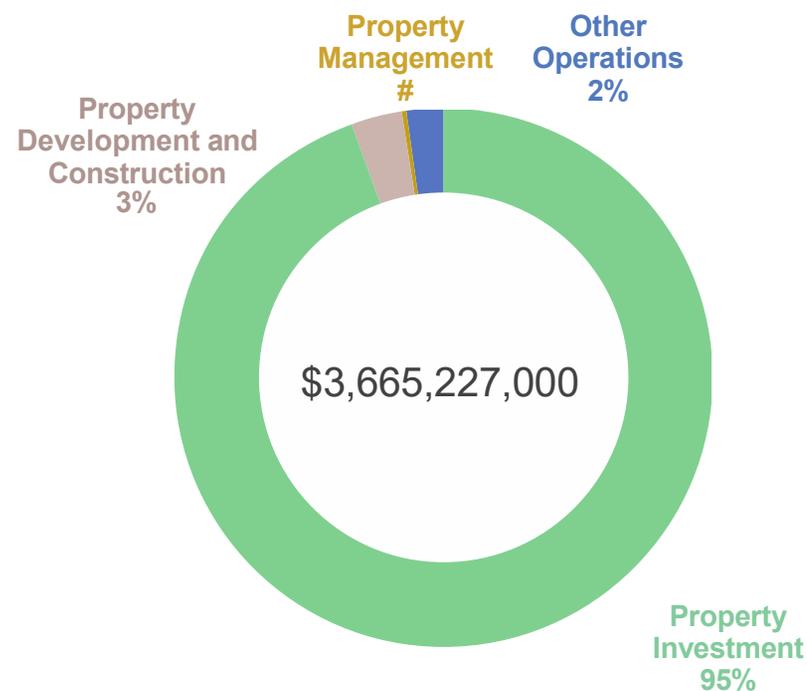
# BUSINESS SEGMENTS

## Reportable Segment Assets

**FY 2024**



**FY 2023**

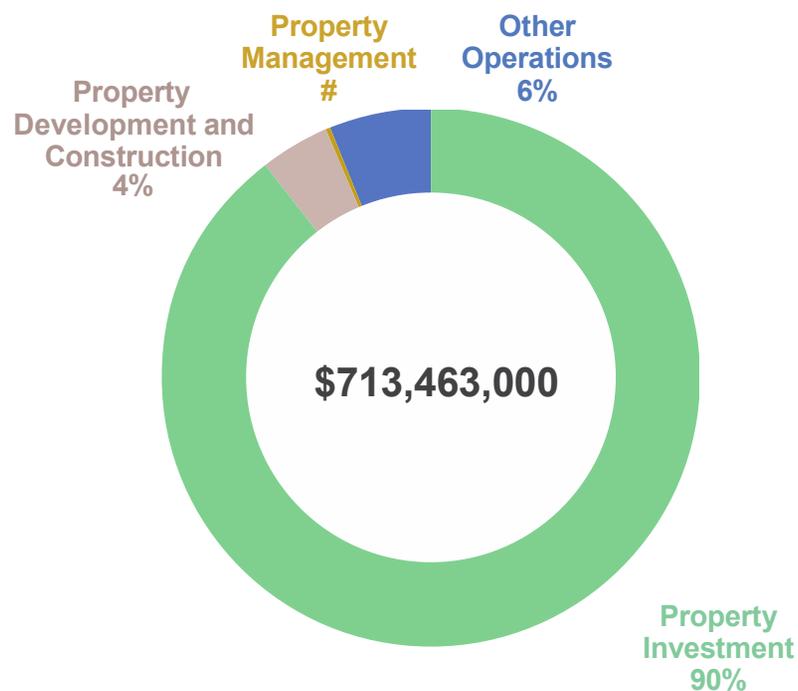


# - Figure less than 1%

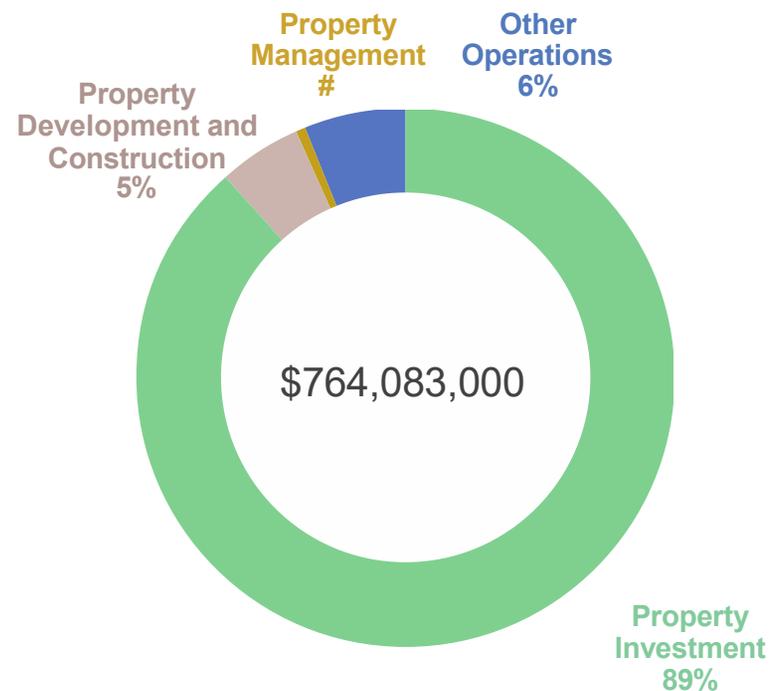
# BUSINESS SEGMENTS

## Reportable Segment Liabilities

FY 2024



FY 2023



# - Figure less than 1%

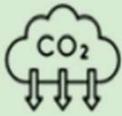
# SUSTAINABILITY HIGHLIGHTS (FY 2024)

## Environmental Responsibility (Environment)



### BCA Green Mark

maintained and achieved on our certified properties.



**6.9%**

reduction in Scope 2 GHG emissions intensity from baseline year FY2018.



**5.1%**

reduction in water intensity from baseline year FY2018.

## Building & Facilities Management, Occupational Health & Safety and Talent Retention (Social)

**Zero**



incidents of non-compliance with health & safety regulations.



workplace accidents resulting in a permanent injury or fatality.

**Employee Training**



averaged 6.5 hours received per employee.

## Governance & Ethics (Governance)

**Zero**



incidents of non-compliance with all relevant laws and regulations.



incidents of data breaches due to cyber-attacks or breaches of PDPA.

# PROPERTIES



**Concourse Skyline**



**The Concourse**



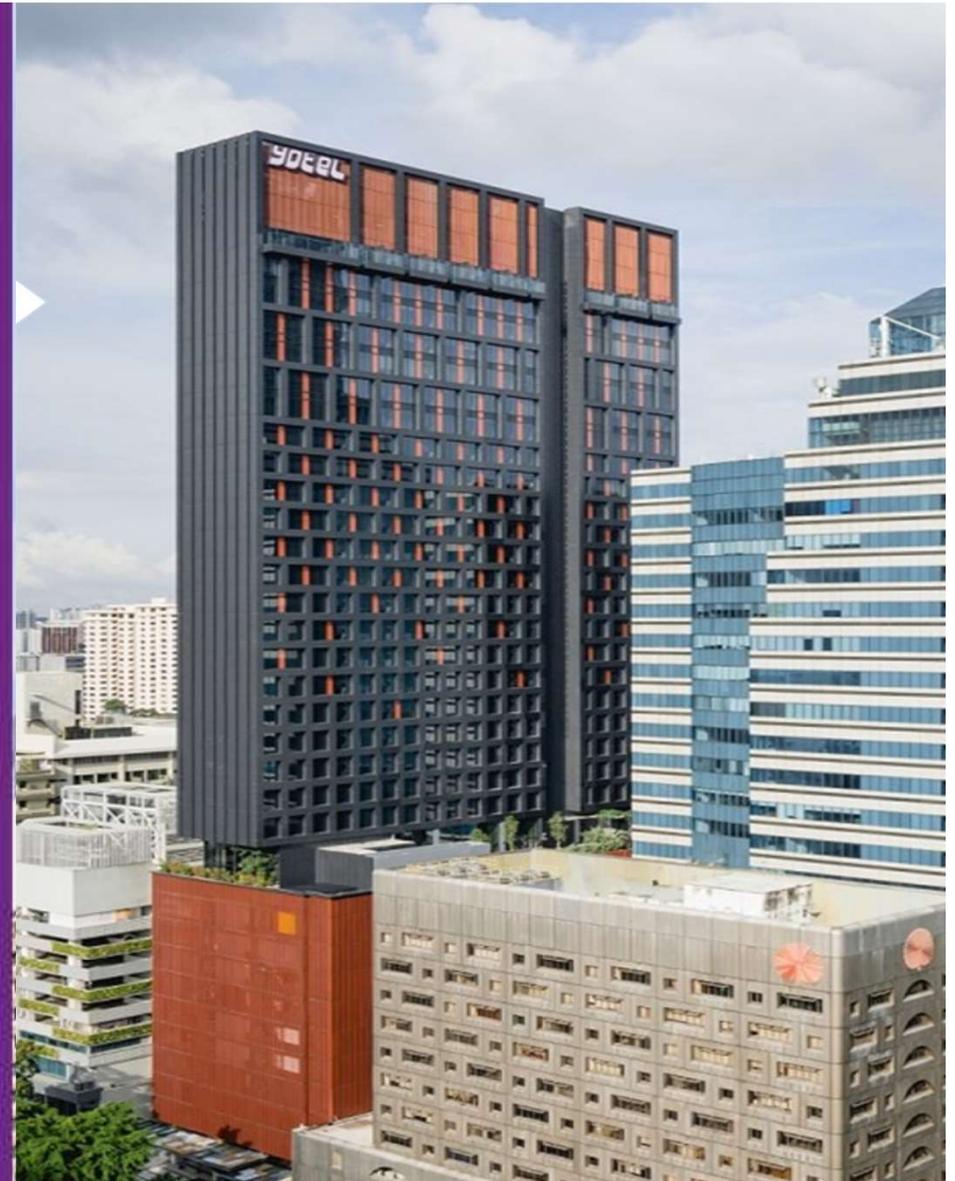
**362 & 364 Orchard Road**

# PROPERTIES

## YOTEL SINGAPORE

### AT A GLANCE

	<b>ROOMS</b>	610
	<b>KOMYUNITI</b>	Bar and restaurant combined
	<b>EVENTS</b>	Up to 230 people
	<b>GYM</b>	24/7
	<b>FREE WiFi</b>	Throughout
	<b>PARKING</b>	Car park available (charges apply)
	<b>LOCATION</b>	Orchard Road (5 minutes from Orchard MRT)



International Building

# PROPERTIES



## MISSION CONTROL

- Facial Recognition Kiosk check-in
- 24 Hours
- Guest Service Robots Yoshi & Yolanda
- Retail Wall
- Vending Machine
- Foreign Currency Exchange
- Luggage Storage

# PROPERTIES



## ROOM FEATURES

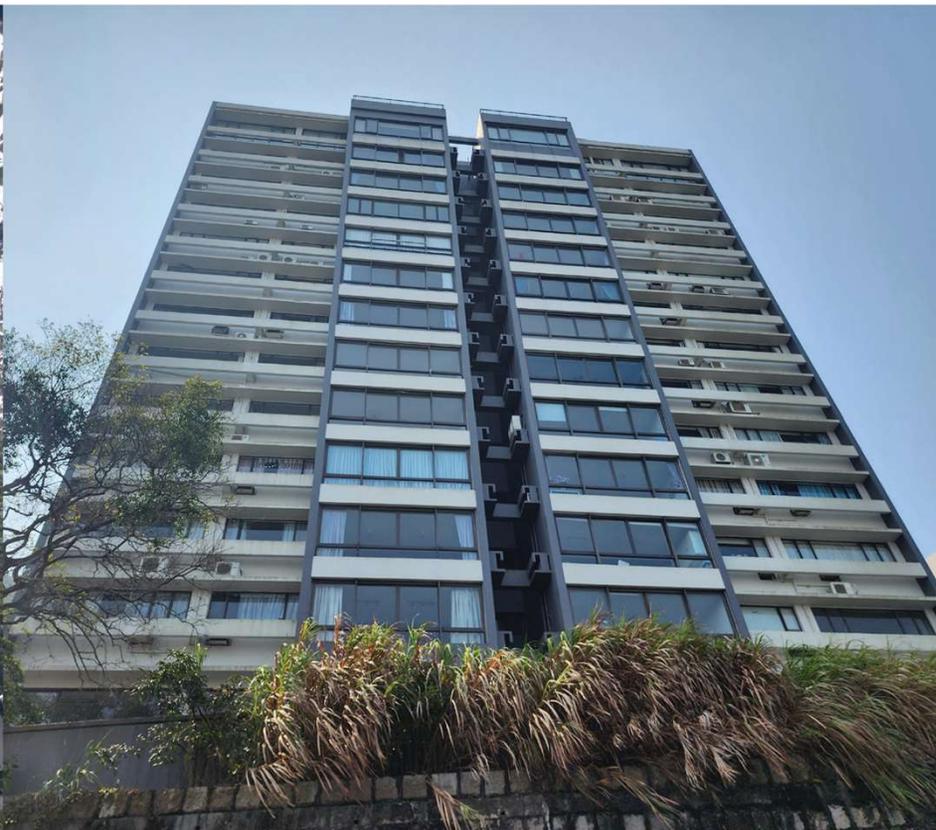
- Adjustable SmartBed™
- Serta cool action gel memory foam mattress
- Smart TV to connect your devices
- Desk with multiple power points
- Adjustable desk chair (Premium Plus rooms only)
- Rejuvenating rain shower
- Laptop size safe
- Urban Jungle shampoo, conditioner, body wash and lotion
- Hairdryer
- Iron and ironing board
- Mini fridge (excluding Premium Plus rooms)
- Tea and coffee making facilities
- Free super-fast WiFi
- Free calls within Singapore

# PROPERTIES

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**Magazine Gap Towers**

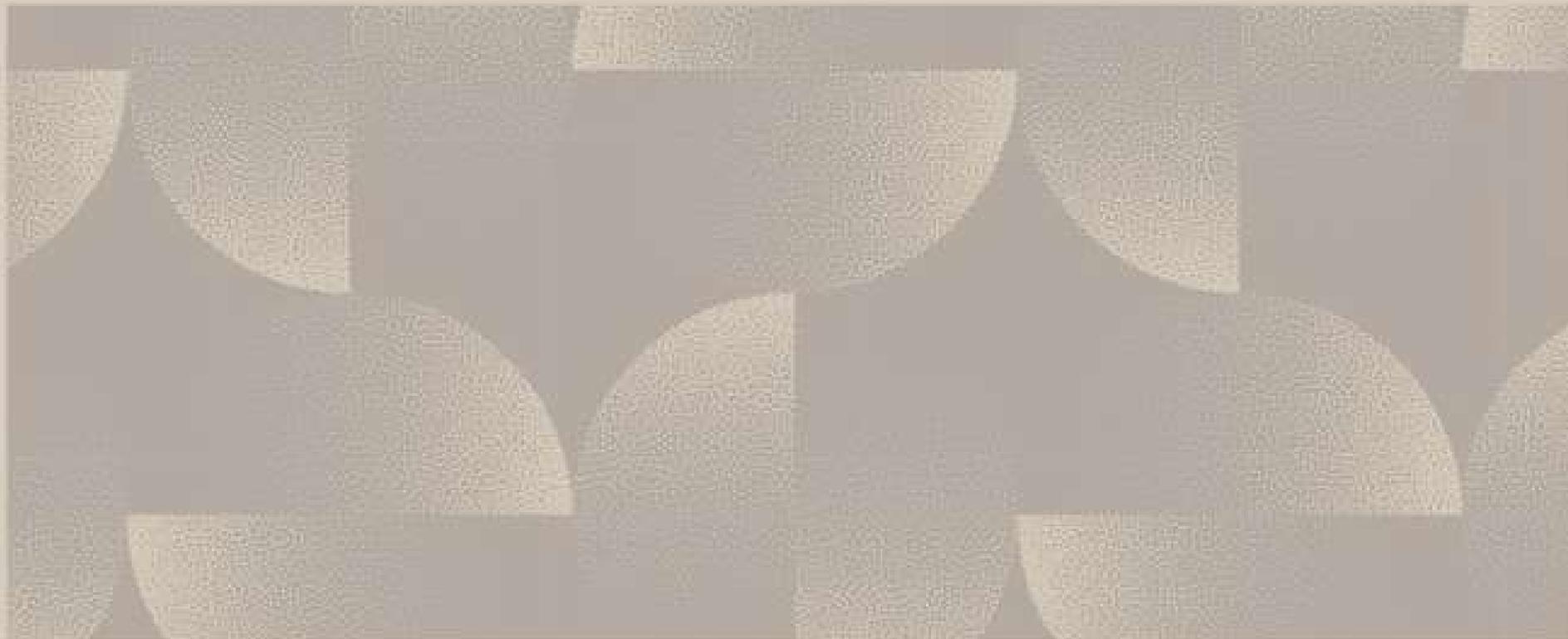


**Magazine Heights**

# LOOKING AHEAD

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- The hotel industry is likely to continue to face certain economic and operational challenges.
- Demand for residential units from foreigners will stay muted as long as the current level of Additional Buyer's Stamp Duty is in place.
- The Singapore office market is expected to face modest growth amidst economic uncertainty in 2025.



**THANK YOU**

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