

HONG FOK CORPORATION LIMITED

(UEN: 196700468N)

Incorporated in the Republic of Singapore

ACQUISITION OF PROPERTIES IN THE ORDINARY COURSE OF BUSINESS BY WHOLLY OWNED SUBSIDIARY OF HONG FOK CORPORATION LIMITED – COMPLETION OF ACQUISITION OF THE PROPERTIES AT 360 ORCHARD ROAD #01-02 TO #01-06 INTERNATIONAL BUILDING SINGAPORE 238869

(1) INTRODUCTION

The Board of Directors of Hong Fok Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement released on 4 December 2024 in relation to the proposed acquisition of the Properties by its wholly owned subsidiary, Super Homes Pte. Ltd. (the "**4 December Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the 4 December Announcement.

(2) COMPLETION

The Company is pleased to announce that Completion of the proposed acquisition of the Properties (the "**Acquisition**") has occurred on 12 February 2025. Upon Completion, the Group now owns all the units in International Building.

(3) FINANCIAL IMPACT

The Acquisition is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2025.

(4) INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHEONG HOOI KHENG

Director

12 February 2025