

# HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)

Incorporated in the Republic of Singapore

## RESULTS OF THE FIFTY-SIXTH ANNUAL GENERAL MEETING (“AGM”)

### A. Resolutions Passed at the AGM

The Board of Directors of Hong Fok Corporation Limited (the "Company") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), all the resolutions put to the vote by poll at the Fifty-sixth AGM of the Company convened today have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b><u>Resolution 1</u></b> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023 and the Auditors’ Report thereon.	512,814,468	512,382,222	99.92	432,246	0.08
<b><u>Resolution 2</u></b> Declaration of a first and final tax exempt (one-tier) dividend at 1 cent per ordinary share for the financial year ended 31 December 2023.	514,483,972	512,649,322	99.64	1,834,650	0.36
<b><u>Resolution 3</u></b> Approval of Directors’ fees of \$477,723 for the financial year ending 31 December 2024, to be paid quarterly in arrears.	514,427,852	512,567,162	99.64	1,860,690	0.36
<b><u>Resolution 4</u></b> Re-election of Mr Cheong Pin Chuan as Director.	514,302,852	512,042,821	99.56	2,260,031	0.44
<b><u>Resolution 5</u></b> Re-election of Ms Cheong Hooi Kheng as Director.	514,324,852	510,377,552	99.23	3,947,300	0.77

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 6</b> Re-election of Mr Kwik Sam Aik as Director.	514,483,972	512,315,637	99.58	2,168,335	0.42
<b>Resolution 7</b> Re-election of Mr Tan Kok Kwee as Director.	514,409,852	512,468,502	99.62	1,941,350	0.38
<b>Resolution 8</b> Re-appointment of KPMG LLP as the Company's Auditors.	513,112,428	512,819,642	99.94	292,786	0.06
<b>Special Business</b>					
<b>Resolution 9</b> Authority to Directors to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act 1967.	514,501,992	500,631,236	97.30	13,870,756	2.70
<b>Resolution 10</b> Renewal of the Share Buy-Back Mandate.	514,441,792	513,863,006	99.89	578,786	0.11

**B. Details of Parties who are Required to Abstain from Voting on any Resolution(s)**

No parties are required to abstain from voting on any of the resolutions tabled at the AGM.

**C. Name of Firm Appointed as Scrutineer**

CACS Corporate Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

**D. Statements Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST**

Mr Kwik Sam Aik ("Mr Kwik"), having been re-elected as Director of the Company at the AGM, has been appointed as Lead Independent Director, the Chairman of the Nominating Committee and a Member of the Audit and Risk Management Committee immediately after the conclusion of the AGM. This was disclosed in the Company's announcement released on 5 April 2024 relating to the changes to the composition of the Board of Directors and Board Committees. Mr Kwik is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Tan Kok Kwee ("Mr Tan"), having been re-elected as Director of the Company at the AGM, has been appointed as Chairman of the Audit and Risk Management Committee and a Member of the Remuneration Committee immediately after the conclusion of the AGM. This was disclosed in the Company's announcement released on 5 April 2024 relating to the changes to the composition of the Board of Directors and Board Committees. Mr Tan is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

**BY ORDER OF THE BOARD**

LIM GUEK HONG  
KOH CHAY TIANG  
Company Secretaries  
Singapore  
29 April 2024