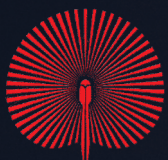


# STANDING ON STRONG FUNDAMENTALS



**HONG FOK CORPORATION LIMITED**



54TH ANNUAL GENERAL MEETING  
27 APRIL 2022

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# AGENDA

- ^ **FINANCIAL HIGHLIGHTS**
- ^ **FINANCIAL POSITION**
- ^ **BUSINESS SEGMENTS**
- ^ **PROPERTIES**
- ^ **2022 OUTLOOK**

# FINANCIAL HIGHLIGHTS

	2021 \$'000	2020 \$'000
Revenue	<b>90,501</b>	80,399
Profit/(Loss) for the year	<b>44,665</b>	(26,296)
Profit/(Loss) attributable to:		
Owners of the Company	<b>38,908</b>	(8,696)
Non-controlling interests	<b>5,757</b>	(17,600)
Earnings Per Share (Cents)	FY 2021	FY 2020
Basic	<b>5.83</b>	(1.29)
Diluted	<b>5.83</b>	(1.29)

- Increase in revenue was mainly from the sales of more residential units of Concourse Skyline, the sale of the last unit at Jewel of Balmoral, higher property management income and dividend income.
- Profit for the year was principally due to fair value gain of approximately \$35.7m on revaluation of the Group's investment properties (2020: Fair value loss \$30.6m).

# FINANCIAL POSITION

	31 Dec 2021 \$'000	31 Dec 2020 \$'000
Total Assets	<b>3,467,012</b>	3,421,602
Total Liabilities	<b>850,131</b>	848,172
Net Current Assets	<b>86,023</b>	188,469
Net Debt	<b>722,502</b>	742,130
Total Equity	<b>2,616,881</b>	2,573,430
Equity Attributable to Owners of the Company	<b>2,000,219</b>	1,965,949

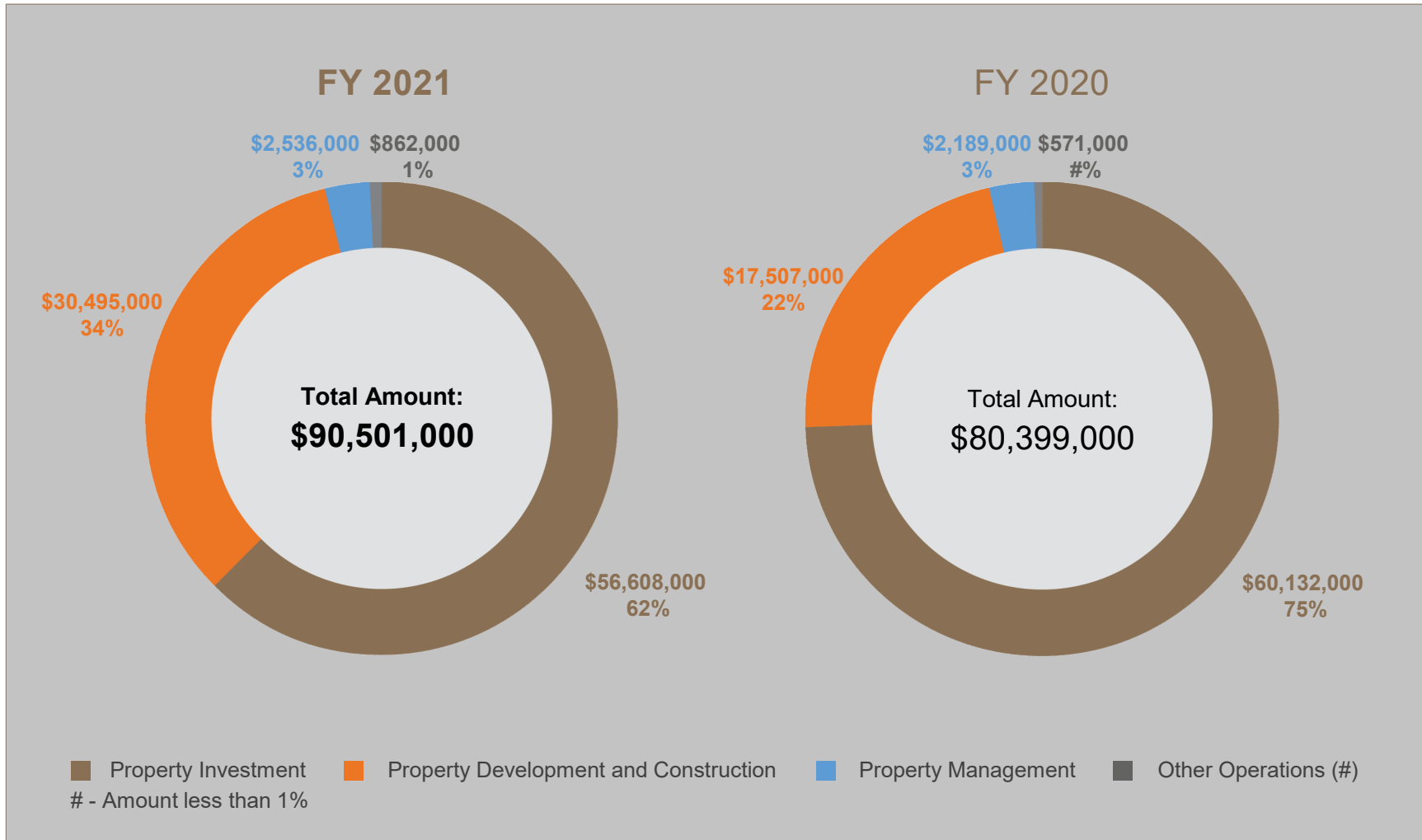
	31 Dec 2021	31 Dec 2020
No. of Shares (excluding Treasury Shares)	<b>667,085,108</b>	667,085,108
No. of Treasury Shares	<b>25,937,400</b>	25,937,400
No. of Shares held by an Investee	<b>177,589,632</b>	177,589,632

	FY 2021	FY 2020
NAV per Share	<b>\$3.00</b>	\$2.95
Net Debt/Total Assets	<b>0.21x</b>	0.22x
Net Debt/Total Equity	<b>0.28x</b>	0.29x

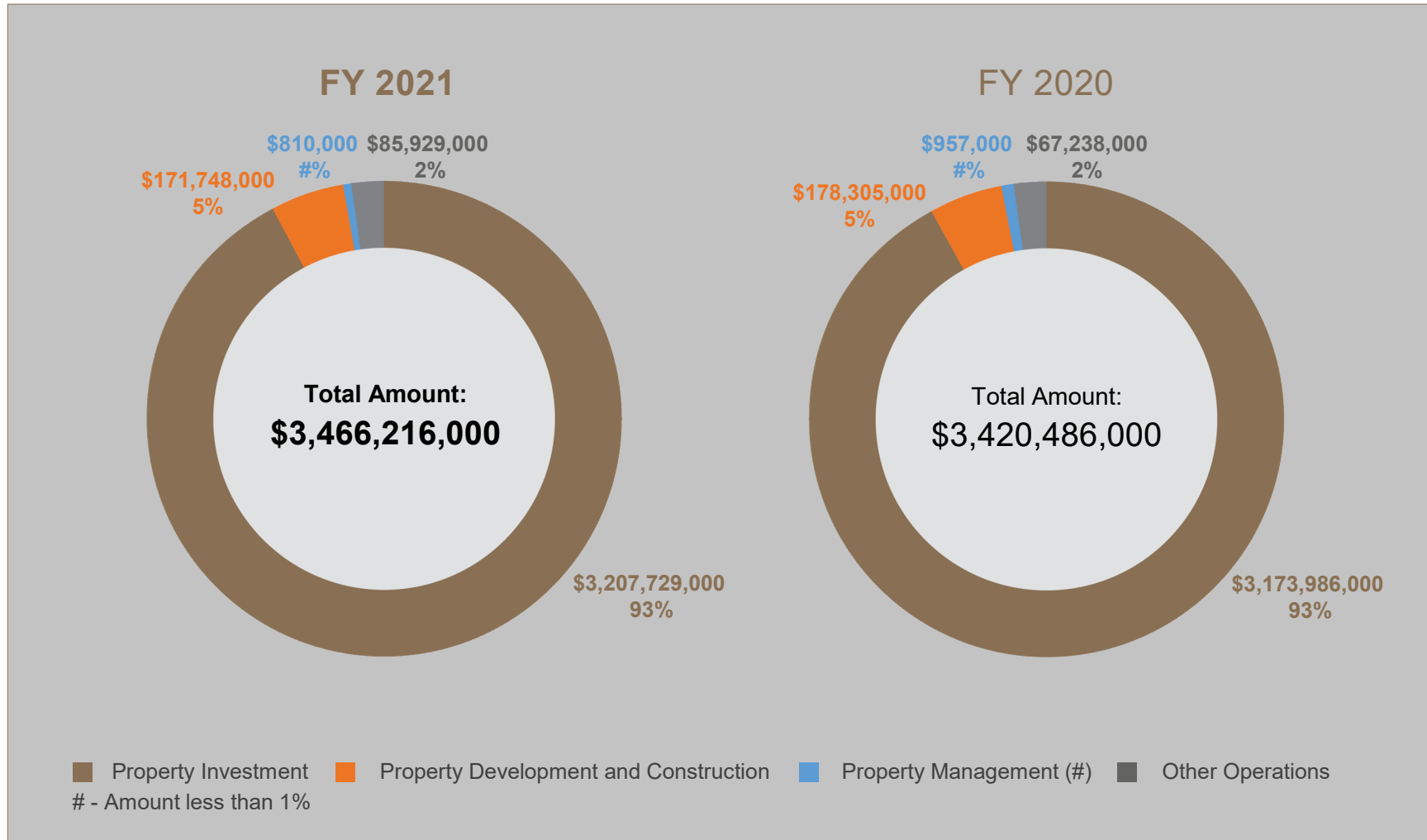
# BUSINESS SEGMENTS

## Revenue



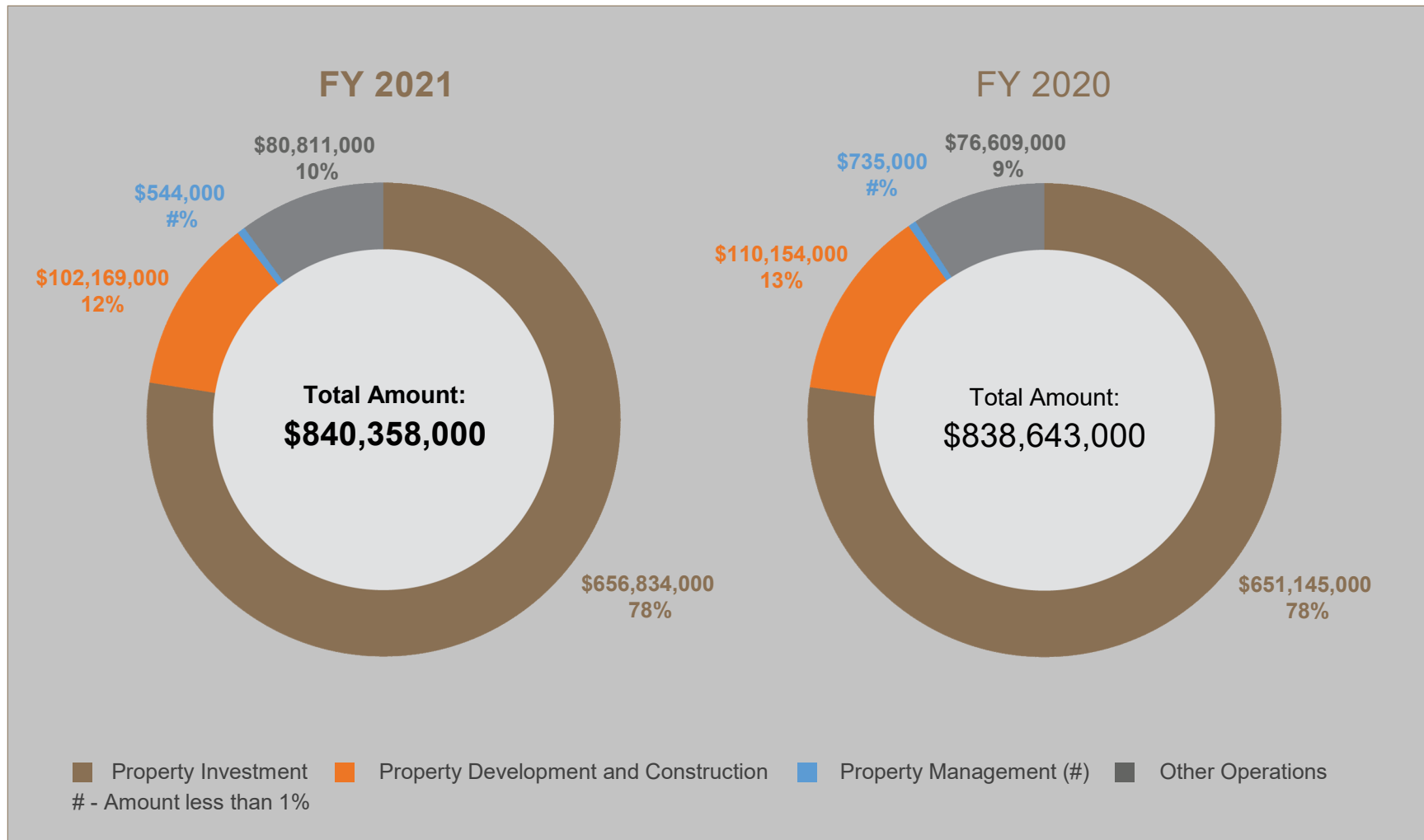
# BUSINESS SEGMENTS

## Reportable Segment Assets



# BUSINESS SEGMENTS

## – Reportable Segment Liabilities





The Concourse



**International Building**



Magazine Gap Towers





Night View of Hong Kong Victoria Harbour from Magazine Gap Towers

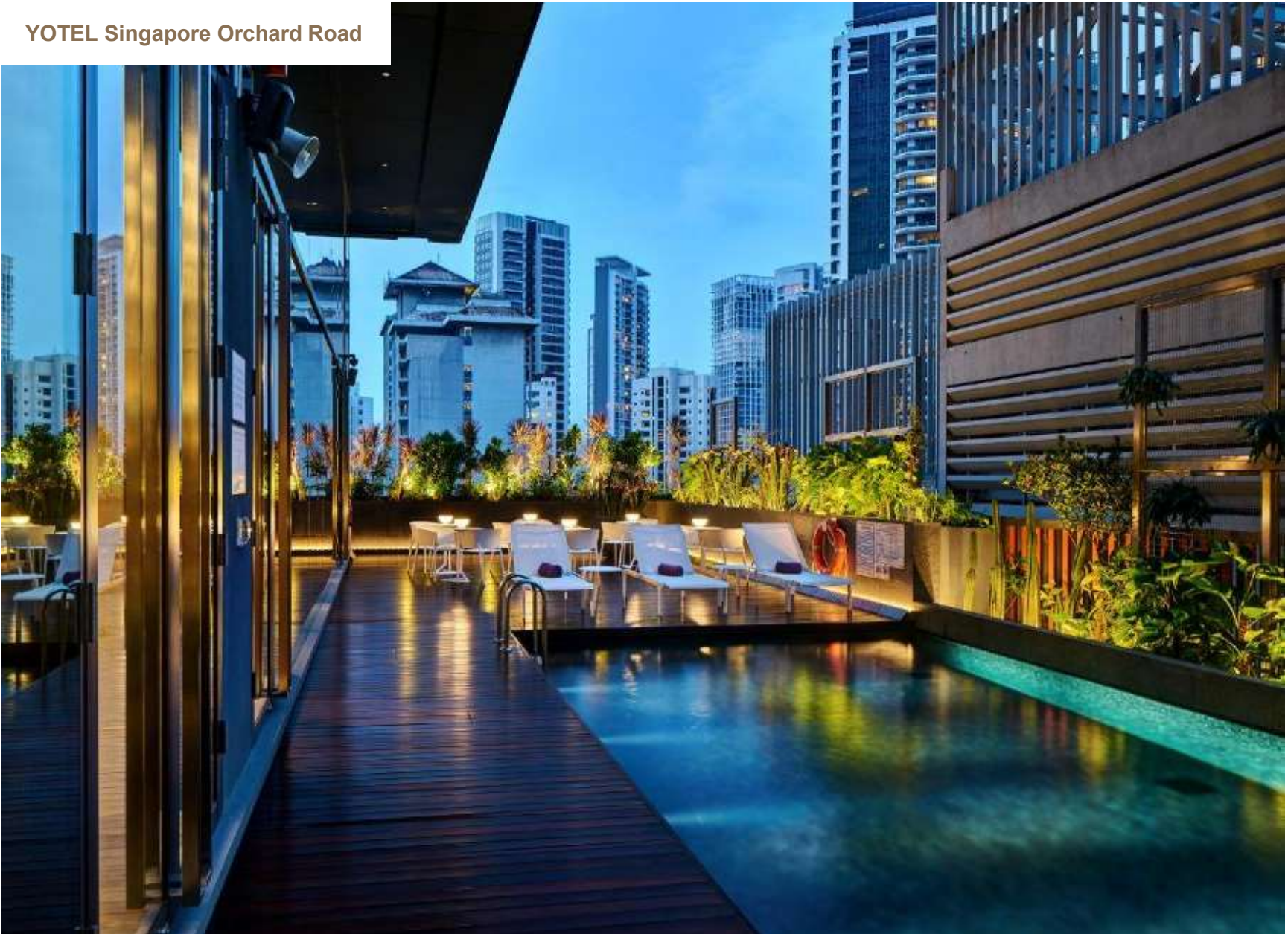
## Magazine Heights





**Magnificent View of Hong Kong Victoria Harbour from Magazine Heights**

YOTEL Singapore Orchard Road



Concourse Skyline





# 2022 OUTLOOK

- ⤴ **The performance of YOTEL may improve with the relaxation of cross border travel by the government**
- ⤴ **The occupancy rate of the Group's investment properties is expected to remain stable**
- ⤴ **Sales of the residential units of Concourse Skyline will be slow as the pool of potential foreign and local buyers may decrease. This is due to travel restriction, additional buyer's stamp duty and tightened total debt servicing ratio**



**THANK YOU**