

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)

Incorporated in the Republic of Singapore

UPDATE OF AND AMENDMENTS TO THE S\$600,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Hong Fok Corporation Limited (the “**Issuer**”) wishes to announce that it has updated its S\$600,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”), to, *inter alia*, (i) incorporate interest rate fixing provisions relating to the Singapore Overnight Rate Average in respect of the floating rate Securities (as defined in the Updated Information Memorandum referred to below) and to incorporate fallback provisions and benchmark discontinuation provisions and (ii) incorporate regulatory and other technical updates to the Programme Agreement (as defined below) and amend certain covenants and events of default in the Trust Deed (as defined below) (the Programme after such update, the “**Updated Programme**”). The Hongkong and Shanghai Banking Corporation Limited and Oversea-Chinese Banking Corporation Limited are the arrangers of the Updated Programme.

In connection with the update:

- (a) an updated Information Memorandum (the “**Updated Information Memorandum**”) has been issued today in respect of, *inter alia*, the Issuer and the Updated Programme,
- (b) the programme agreement entered into on 12 December 2012 between (1) the Issuer, as issuer, (2) The Hongkong and Shanghai Banking Corporation Limited and Oversea-Chinese Banking Corporation Limited, as arrangers, and (3) The Hongkong and Shanghai Banking Corporation Limited and Oversea-Chinese Banking Corporation Limited, as programme dealers, as amended and restated by the programme amendment and restatement agreement dated 3 October 2014 entered into between the same parties, has been amended and restated by way of a second amendment and restatement programme agreement entered into between the same parties (the “**Programme Agreement**”),
- (c) the trust deed entered into on 12 December 2012 between (1) the Issuer, as issuer, and (2) British and Malayan Trustees Limited, as trustee, as amended and restated by the amendment and restatement trust deed dated 3 October 2014 entered into between the same parties, has been amended and restated by way of a second amendment and restatement trust deed entered into between the same parties (the “**Trust Deed**”), and
- (d) the agency agreement entered into on 12 December 2012 between (1) the Issuer, as issuer, (2) The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, as issuing and paying agent in respect of Securities that are cleared through CDP, (3) The Hongkong and Shanghai Banking Corporation Limited, as issuing and paying agent in respect of Securities that are cleared through Euroclear and/or Clearstream, Luxembourg, (4) The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, as agent bank in respect of Securities that are cleared through CDP, (5) The Hongkong and Shanghai Banking Corporation Limited, as agent bank in respect of Securities that are cleared through Euroclear and/or Clearstream, Luxembourg, and (6) British and Malayan Trustees Limited, as trustee, as amended and restated by the agency amendment and restatement agreement dated 3 October 2014 entered into between (1) the Issuer, as issuer, (2) The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, as issuing and paying agent, agent bank, registrar and transfer agent in respect of Securities that are cleared through CDP, (3) The Hongkong and Shanghai Banking Corporation Limited, as issuing and paying agent, agent bank, registrar and transfer agent in respect of Securities that are cleared through Euroclear and/or Clearstream, Luxembourg, and (4) British and Malayan Trustees Limited, as trustee, has been amended and restated by way of a second amendment and restatement agency agreement entered into between the same parties.

BY ORDER OF THE BOARD

CHEONG HOOI KHENG

Director

Singapore
22 April 2022