

# HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)  
Incorporated in the Republic of Singapore

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## CHANGES TO COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

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The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees:

### (1) CESSATION OF LEAD INDEPENDENT DIRECTOR

Mr Chow Yew Hon has stepped down from the Board and ceased to be the Lead Independent Director of the Company on 31 March 2022. He has also relinquished his positions as the Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit and Risk Management Committee and his position on these committees will be assumed by Mr Chong Weng Hoe, an existing Non-executive Independent Director.

The Board would like to place on record its heartfelt gratitude and appreciation to Mr Chow Yew Hon for his invaluable contributions and sterling service to the Board during his tenure of office.

The detailed announcement template pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pertaining to the cessation of Mr Chow Yew Hon, as a Director of the Company will be released separately to the SGX-ST.

### (2) COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the above changes, the composition of the Board of Directors and its committees is as follows:

#### **Board of Directors**

Mr Chan Pengee, Adrian – Non-executive Independent Chairman  
Mr Cheong Pin Chuan – Executive Director and Joint Chief Executive Officer  
Mr Cheong Sim Eng – Executive Director and Joint Chief Executive Officer  
Ms Cheong Hooi Kheng – Executive Director and Chief Operating Officer  
Mr Cheong Tze Hong, Marc – Alternate Director to Mr Cheong Pin Chuan  
Mr Lim Jun Xiong Steven – Non-executive Independent Director  
Mr Chong Weng Hoe – Non-executive Independent Director

#### **Audit and Risk Management Committee**

Mr Lim Jun Xiong Steven – Chairman  
Mr Chan Pengee, Adrian – Member  
Mr Chong Weng Hoe – Member

**Remuneration Committee**

Mr Chong Weng Hoe – Chairman  
Mr Lim Jun Xiong Steven – Member  
Mr Chan Pengee, Adrian – Member

**Nominating Committee**

Mr Chan Pengee, Adrian – Chairman  
Mr Lim Jun Xiong Steven – Member  
Mr Chong Weng Hoe – Member

**BY ORDER OF THE BOARD**

Lo Swee Oi  
Koh Chay Tiang  
Company Secretaries

31 March 2022