

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)
Incorporated in the Republic of Singapore

RESULTS OF THE FIFTY-FIRST ANNUAL GENERAL MEETING ("AGM") STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

A. Resolutions Passed at the AGM

The Board of Directors of Hong Fok Corporation Limited (the "Company") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the SGX-ST, all the resolutions put to the vote by poll at the Fifty-First AGM of the Company convened today at Empress Ballroom 4 & 5, Level 2, Carlton Hotel Singapore, 76 Bras Basah Road, Singapore 189558 have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 December 2018 and the Auditors' Report thereon.	534,096,585	532,123,676	99.63%	1,972,909	0.37%
<u>Resolution 2</u> Declaration of a first and final 1-tier tax exempt dividend at 1 cent per ordinary share and a 1-tier tax exempt special dividend at 0.3 cent per ordinary share for the year ended 31 December 2018.	534,542,381	532,381,532	99.60%	2,160,849	0.40%
<u>Resolution 3</u> Approval of Directors' fees of S\$316,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears.	534,746,969	533,510,820	99.77%	1,236,149	0.23%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Cheong Pin Chuan as Director.	534,130,780	532,659,592	99.72%	1,471,188	0.28%
<u>Resolution 5</u> Re-election of Mr Chow Yew Hon as Director.	533,243,435	531,599,946	99.69%	1,643,489	0.31%
<u>Resolution 6</u> Re-appointment of KPMG LLP as the Company's Auditors.	534,733,210	533,137,650	99.70%	1,595,560	0.30%
Special Business					
<u>Resolution 7</u> Authority to Directors to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50.	534,603,775	518,747,708	97.03%	15,856,067	2.97%
<u>Resolution 8</u> Renewal of the Share Buy-Back Mandate.	534,633,798	519,083,612	97.09%	15,550,186	2.91%

B. Details of Parties who are Required to Abstain from Voting on any Resolution(s)

No parties are required to abstain from voting on any of the resolutions voted at the AGM.

C. Name of Firm Appointed as Scrutineer

Zico BPO Pte Ltd was appointed as the scrutineer for all polls conducted at the AGM.

D. Statement Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr Chow Yew Hon, having been re-elected as Director of the Company at the AGM, will remain as the lead independent Director, Chairman of the Remuneration Committee and a Member of the Audit and Risk Management Committee and Nominating Committee. Mr Chow is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

LO SWEE OI
KOH CHAY TIANG

Company Secretaries

Singapore
30 April 2019