

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN ASSOCIATED COMPANY IN HONG KONG

The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) wishes to announce that Hong Fok Land International Limited (“HFLIL”), an associated company of the Company, has through a wholly owned subsidiary, incorporated a wholly owned subsidiary in Hong Kong known as Winfoong International Limited with an initial issued and paid up capital of HK\$1 comprising one ordinary share. The book value and net tangible asset value of the subscription share is HK\$1.

HFLIL is a controlling shareholder of the Company as it is deemed interested in shares of the Company which are held by its wholly owned subsidiary. No Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company or as aforementioned. Without limiting the foregoing, two Executive Directors, Mr Cheong Pin Chuan and Ms Cheong Hooi Kheng have interests, direct or indirect, in shares of HFLIL, each of which interests represents less than 0.5% of the total number of shares of HFLIL.

BY ORDER OF THE BOARD

KOH CHAY TIANG
LO SWEE OI
Company Secretaries

Singapore
22 December 2016