

**HONG FOK CORPORATION LIMITED**

(Company Registration No: 196700468N)  
(Incorporated in the Republic of Singapore)

---

**INCORPORATION OF A WHOLLY OWNED SUBSIDIARY**

---

The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) wishes to announce that the Company has incorporated a wholly owned subsidiary in Singapore known as Hong Fok Commercial Pte. Ltd. with an initial issued and paid up capital of S\$2 comprising two ordinary shares. The book value and net tangible asset value of the subscription shares are S\$2.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

**BY ORDER OF THE BOARD**

KOH CHAY TIANG  
LO SWEE OI  
Company Secretaries

Singapore  
24 November 2016