

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)

Incorporated in the Republic of Singapore

RESULTS OF THE FORTY-EIGHTH ANNUAL GENERAL MEETING (“AGM”) STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

A. Resolutions Passed at the Annual General Meeting

The Board of Directors of Hong Fok Corporation Limited (the "Company") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the SGX-ST, all the resolutions put to the vote by poll at the Forty-Eighth AGM of the Company convened today at The Ballroom, Level 3, Raffles Hotel Singapore, 1 Beach Road, Singapore 189673 have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 December 2015 and the Auditors' Report thereon.	481,733,525	477,696,695	99.16	4,036,830	0.84
<u>Resolution 2</u> Declaration of a first and final 1-tier tax exempt dividend at 1 cent per ordinary share for the year ended 31 December 2015.	503,331,671	499,297,547	99.20	4,034,124	0.80
<u>Resolution 3</u> Approval of Directors' fees of S\$251,635 for the financial year ended 31 December 2015.	502,851,891	493,974,387	98.23	8,877,504	1.77

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<u>Resolution 4</u> Approval of Directors' fees of up to S\$245,000 for the financial year ending 31 December 2016, to be paid quarterly in arrears.	500,905,001	494,065,607	98.63	6,839,394	1.37
<u>Resolution 5</u> Re-election of Mr Cheong Pin Chuan as Director.	499,249,146	488,292,512	97.81	10,956,634	2.19
<u>Resolution 6</u> Re-election of Mr Chow Yew Hon as Director.	501,169,781	493,945,727	98.56	7,224,054	1.44
<u>Resolution 7</u> Re-appointment of KPMG LLP as the Company's Auditors.	501,489,101	494,051,767	98.52	7,437,334	1.48
Special Business					
<u>Resolution 8</u> Authority to Directors to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50.	501,181,361	483,287,187	96.43	17,894,174	3.57
<u>Resolution 9</u> Renewal of the Share Buy-Back Mandate.	501,245,741	497,779,457	99.31	3,466,284	0.69

B. Details of Parties who are Required to Abstain from Voting on any Resolution(s)

No parties are required to abstain from voting on any of the resolutions voted at the AGM.

C. Name of Firm Appointed as Scrutineer

Zico BPO Pte Ltd was appointed as the scrutineer for all polls conducted at the AGM.

D. Statement Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr Chow Yew Hon, having been re-elected as Director of the Company at the AGM, will remain as the lead independent Director, Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee and Nominating Committee. Mr Chow is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

KOH CHAY TIANG
LO SWEE OI
Company Secretaries

Singapore
29 April 2016