

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)

ACQUISITION OF A SUBSIDIARY BY AN ASSOCIATED COMPANY

Hong Fok Corporation Limited (the "Company") is pleased to announce that Hong Fok Land International Limited ("HF Land"), an associated company of the Company, has on 19 May 2014, through a wholly owned subsidiary, acquired one subscriber share in the capital of Star International Investments Limited ("Star") at an issue price of HK\$1 from Bosco Consultancy Limited. Star was incorporated in Hong Kong on 3 April 2014.

Subsequently on 19 May 2014, an additional one ordinary share in the capital of Star was issued to a wholly owned subsidiary of HF Land.

As a result, the issued and paid-up share capital of Star is HK\$2, comprising 2 shares at an issue price of HK\$1 each and Star is an indirect wholly owned subsidiary of HF Land. The book value and the net tangible asset value of the shares of Star, representing 100% of its issued shares, is HK\$2.

None of the Directors or substantial shareholders of the Company has any interest in the aforesaid transaction.

BY ORDER OF THE BOARD

KOH CHAY TIANG
DOROTHY HO
Company Secretaries

Singapore
29 May 2014