

HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)

CHANGES TO THE BOARD OF DIRECTORS

The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) wishes to announce that:

- (a) Mr Cheong Kim Pong has given notice of his resignation as a Director of the Company and from any other office or employment whatsoever held by him in or with the Company and all its subsidiaries with effect from 31 January 2014. Mr Cheong Kim Pong is the current Chairman of the Board of Directors and Managing Director of the Company. The Company has released separately an announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to Mr Cheong Kim Pong’s cessation of service as Chairman of the Company.
- (b) Mr Cheong Pin Chuan and Mr Cheong Sim Eng will be appointed as joint Chairmen of the Board of Directors and as joint Managing Directors of the Company, all with effect from 31 January 2014. Prior to these appointments, Mr Cheong Pin Chuan is a Managing Director and Mr Cheong Sim Eng is an Executive Director of the Company.
- (c) As joint Chairmen and Managing Directors of the Company, Mr Cheong Pin Chuan and Mr Cheong Sim Eng will both be principally involved in the overall operations and management of the Company and its subsidiaries, but with a greater emphasis on the operations in Hong Kong for Mr Cheong Pin Chuan and with a greater emphasis on the operations in Singapore for Mr Cheong Sim Eng.

The Board would like to express its appreciation to Mr Cheong Kim Pong for his significant contributions to the Company and its subsidiaries during his long standing tenure in office.

BY ORDER OF THE BOARD

CHEONG HOOI KHENG
Director

Singapore
27 November 2013